Rules 4.1, 4.3

Appendix 4B

Half Yearly~~/Preliminary Final~~ Report

Introduced 1/7/96. Origin: Appendices 3, 4.

Name of Entity

RURAL PRESS LIMITED

ACN or ARBN	Half Yearly *(tick)*	Preliminary Final *(tick)*	Half Year/~~Financial Year~~ Ended ('Current Period')
000 010 382	✓		December 31, 1996

For Announcement to the Market

Extracts from this statement for announcement to the market (see note 1).

		$A'000
Sales (or equivalent operating) revenue *(item 1.1)*	up/~~down~~ 15.4%	to 155,963
+Operating profit (loss) *before* abnormal items and tax *(item 1.4)*	up/~~down~~ 3.4%	to 28,091
Abnormal items before tax *(item 1.5)*	gain (loss) of	-
+Operating profit (loss) after tax but before outside +equity interests *(item 1.8)*	up/~~down~~ 3.3%	to 17,802
Extraordinary items after tax attributable to members *(item 1.13)*	gain (loss) of	-
+Operating profit (loss) and extraordinary items after tax attributable to members *(item 1.16)*	up/~~down~~ 4.2%	to 16,958
Exploration and evaluation expenditure incurred *(item 5.2)*	up/down - %	to -
Exploration and evaluation expenditure written off *(item 5.3)*	up/down - %	to -

INTERIM Dividends Franking rate applicable		39%	36%	33%
Current period - Ordinary Share	4.0¢	N/A	4.0¢	N/A
- Preferred Share	4.0¢	N/A	4.4¢	N/A
Previous corresponding period - Ordinary Share	4.0¢	4.0¢	-¢	-¢
- Preferred Share	4.4¢	4.4¢	-¢	-¢

+Record date for determining entitlements to the dividend, (in the case of a trust, distribution) *(see item 15.2)* — February 28, 1997

Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

+ See chapter 19 for defined terms.

Consolidated Profit and Loss Account

(The figures are not equity accounted)

		Current Period $A'000	Previous Corresponding Period $A'000
1.1	Sales (or equivalent operating) revenue	155,963	135,174
1.2	Other revenue	1,785	1,243
1.3	**Total Revenue**	**157,748**	**136,417**
1.4	**+Operating Profit (Loss) Before Abnormal Items and Tax**	**28,091**	**27,155**
1.5	Abnormal items before tax (detail in item 2.1)	-	-
1.6	+Operating profit (loss) before tax (items 1.4 + 1.5)	28,091	27,155
1.7	Less tax	10,289	9,921
1.8	+Operating profit (loss) after tax but before outside +equity interests	17,802	17,234
1.9	Less outside +equity interests	844	967
1.10	**+Operating Profit (Loss) After Tax Attributable to Members**	**16,958**	**16,267**
1.11	Extraordinary items after tax (detail in item 2.3)	-	-
1.12	Less outside +equity interests	-	-
1.13	Extraordinary items after tax attributable to members	-	-
1.14	**Total +operating Profit (Loss) and Extraordinary Items After Tax** (items 1.8 + 1.11)	**17,802**	**17,234**
1.15	+Operating profit (loss) and extraordinary items after tax attributable to outside +equity interests (items 1.9 + 1.12)	844	967
1.16	**+Operating Profit (Loss) and Extraordinary Items After Tax Attributable to Members** (items 1.10 + 1.13)	16,958	16,267
1.17	Retained profits (accumulated losses) at beginning of financial period	65,059	60,582
1.18	Aggregate of amounts transferred from reserves	-	-
1.19	Total available for appropriation *(carried forward)*	82,017	76,849

+ See chapter 19 for defined terms.

Consolidated Profit and Loss Account Continued

1.19	Total available for appropriation *(brought forward)*	82,017	76,849
1.20	Dividends provided for or paid	6,577	17,185
1.21	Aggregate of amounts transferred to reserves	-	-
1.22	**Retained Profits (Accumulated Losses) at end of Financial Period**	**75,440**	**59,664**

Abnormal and Extraordinary Items

		Consolidated - Current Period		
		Before Tax $A'000	Related Tax $A'000	After Tax $A'000
2.1	Abnormal items	-	-	-
2.2	**Total Abnormal Items**	-	-	-
2.3	Extraordinary items	-	-	-
2.4	**Total Extraordinary Items**	-	-	-

Comparison of Half Year Profits

(Preliminary final statement only)

		Current Year $A'000	Previous Year $A'000
3.1	Consolidated +operating profit (loss) after tax attributable to members reported for the *1st* half year (item 1.10 in the half yearly statement)	-	-
3.2	Consolidated +operating profit (loss) after tax attributable to members for the *2nd* half year	-	-

+ See chapter 19 for defined terms.

Consolidated Balance Sheet

(See note 5)

		At End of Current Period $A'000	As Shown in Last Annual Report $A'000	As in Last Half Yearly Statement $A'000
	Current Assets			
4.1	Cash	7,132	8,780	6,936
4.2	Receivables	60,239	52,207	54,166
4.3	Investments	-	-	-
4.4	Inventories	9,466	13,906	17,074
4.4	Other (provide details if material)	5,384	1,625	3,493
4.5	**Total Current Assets**	**82,221**	**76,518**	**81,669**
	Non-Current Assets			
4.6	Receivables	-	-	-
4.7	Investments	8,206	8,206	10,051
4.8	Inventories	-	-	-
4.9	Exploration and evaluation expenditure capitalised (see para .71 of *AASB 1022*)	-	-	-
4.10	Development properties (+mining entities)	-	-	
4.11	Other property, plant and equipment (net)	81,855	80,529	84,879
4.12	Intangibles (net)	1,213	814	814
4.13	Other (provide details if material)			
	Mastheads/Licences & FITB	263,859	264,265	258,324
4.14	**Total Non-Current Assets**	**355,133**	**353,814**	**354,068**
4.15	**Total Assets**	**437,354**	**430,332**	**435,737**
	Current Liabilities			
4.16	Accounts payable	32,173	30,177	38,003
4.17	Borrowings	21,521	11,369	1,775
4.18	Provisions	24,437	33,924	38,871
4.19	Other (provide details if material)	-	-	-
4.20	**Total Current Liabilities**	**78,131**	**75,470**	**78,649**
	Non-Current Liabilities			
4.21	Accounts payable	-	-	-
4.22	Borrowings	113,576	119,594	137,522
4.23	Provisions	3,880	3,909	3,783
4.24	Other (provide details if material)	-	-	-
4.25	**Total Non-Current Liabilities**	**117,456**	**123,503**	**141,305**
4.26	**Total Liabilities**	**195,587**	**198,973**	**219,954**
4.27	**Net Assets**	**241,767**	**231,359**	**215,783**

+ See chapter 19 for defined terms.

Consolidated Balance Sheet Continued

	Equity			
4.28	Capital	116,690	116,690	106,082
4.29	Reserves	38,346	38,318	38,681
4.30	Retained profits (accumulated losses)	75,440	65,059	59,664
4.31	Equity attributable to members of the parent entity	230,476	220,067	204,427
4.32	Outside +equity interests in controlled entities	11,291	11,292	11,356
4.33	**Total Equity**	**241,767**	**231,359**	**215,783**

4.34	Preference capital and related premium included as part of 4.31	**-**	**-**	**-**

Exploration and Evaluation Expenditure Capitalised

To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit.

	Not Applicable	Current Period $A'000	Previous Corresponding Period $A'000
5.1	Opening balance	-	-
5.2	Expenditure incurred during current period		
5.3	Expenditure written off during current period		
5.4	Acquisitions, disposals, revaluation increments, etc.		
5.5	Expenditure transferred to Development Properties		
5.6	**Closing Balance as Shown in the Consolidated Balance Sheet** (item 4.9)	**-**	**-**

Development Properties

(To be completed only by entities with mining interests if amounts are material)

	Not Applicable	Current Period $A'000	Previous Corresponding Period $A'000
6.1	Opening balance	-	-
6.2	Expenditure incurred during current period		
6.3	Expenditure transferred from exploration and evaluation		
6.4	Expenditure written off during current period		
6.5	Acquisitions, disposals, revaluation increments, etc.		
6.6	Expenditure transferred to mine properties		
6.6	**Closing Balance as Shown in the Consolidated Balance Sheet** (item 4.10)	**-**	**-**

+ See chapter 19 for defined terms.

Consolidated Statement of Cash Flows

(See note 6)

		Current Period $A'000	Previous Corresponding Period $A'000
	Cash Flows Related to Operating Activities		
7.1	Receipts from customers	155,114	127,766
7.2	Payments to suppliers and employees	(118,652)	(101,312)
7.3	Dividends received	114	74
7.4	Interest and other items of similar nature received	284	85
7.5	Interest and other costs of finance paid	(3,960)	(2,802)
7.6	Income taxes paid	(15,203)	(12,124)
7.7	Other (provide details if material)	-	-
7.8	**Net Operating Cash Flows**	**17,697**	**11,687**
	Cash Flows Related to Investing Activities		
7.9	Payment for purchases of property, plant and equipment	(4,290)	(5,951)
7.10	Proceeds from sale of property, plant and equipment	457	566
7.11	Payment for purchases of equity investments	-	-
7.12	Proceeds from sale of equity investments	-	3
7.13	Loans to other entities	-	-
7.14	Loans repaid by other entities	-	-
7.15	Other (provide details if material) ***Business Acquired***	(2,392)	(49,327)
7.16	**Net Investing Cash Flows**	**(6,225)**	**(54,709)**
	Cash Flows Related to Financing Activities		
7.17	Proceeds from issues of +securities (shares, options, etc.)	-	-
7.18	Proceeds from borrowings	20,700	61,500
7.19	Repayment of borrowings	(16,400)	(2,000)
7.20	Dividends paid	(9,866)	(9,017)
7.21	Other (provide details if material)	(846)	(1,060)
7.22	**Net Financing Cash Flows**	**(6,412)**	**49,423**
	Net Increase (Decrease) in Cash Held	5,060	6,401
7.23	Cash at beginning of period *(see Reconciliation of cash)*	15,454	10,068
7.24	Exchange rate adjustments to item 7.23.	28	(101)
7.25	**Cash at End of Period** *(see Reconciliation of cash)*	**20,542**	**16,368**

+ See chapter 19 for defined terms.

Non-Cash Financing and Investing Activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

Reconciliation of Cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current Period $A'000	Previous Corresponding Period $A'000
8.1	Cash on hand and at bank	7,132	6,936
8.2	Deposits at call	13,736	9,752
8.3	Bank overdraft	(326)	(320)
8.4	Other (provide details)	-	-
8.4	**Total Cash at End of Period** (item 7.25)	**20,542**	**16,368**

Ratios		Current Period	Previous Corresponding Period
	Profit Before Abnormals and Tax / Sales		
9.1	Consolidated +operating profit (loss) before abnormal items and tax (item 1.4) as a percentage of sales revenue (item 1.1)	18.0%	20.1%
	Profit After Tax / +equity Interests		
9.2	Consolidated +operating profit (loss) after tax attributable to members (item 1.10) as a percentage of equity (similarly attributable) at the end of the period (item 4.31)	7.4%	8.0%

Earnings Per Security (EPS)

10.1	Calculation of basic, and fully diluted, EPS in accordance with *AASB 1027: Earnings per Share*		
	(a) Basic EPS	$0.107	$0.102*
	(b) Diluted EPS (if materially different from (a))	$0.107	$0.102*

**** Adjusted for the bonus issue of Preferred Shares***

+ See chapter 19 for defined terms.

NTA Backing (see note 7)		Current Period	Previous Corresponding Period
11.1	Net tangible asset backing per +ordinary security	$1.39	$1.22*

**** Adjusted for the bonus issue of Preferred Shares***

Details of Specific Receipts/Outlays, Revenues/Expenses

		Current Period $A'000	Previous Corresponding Period $A'000
12.1	Interest revenue included in determining item 1.4	284	85
12.2	Interest revenue included in item 12.1 but not yet received (if material)	-	-
12.3	Interest expense included in item 1.4 (include all forms of interest, lease finance charges, etc.)	3,960	2,802
12.4	Interest costs excluded from item 12.3 and capitalised in asset values (if material)	-	-
12.5	Outlays (except those arising from the +acquisition of an existing business) capitalised in intangibles (if material)	-	-
12.6	Depreciation (excluding amortisation of intangibles)	4,847	4,039
12.7	Amortisation of intangibles	58	58

Control Gained Over Entities Having Material Effect

(See note 8)

13.1	Name of entity (or group of entities)	***NOT APPLICABLE***
13.2	Consolidated +operating profit (loss) and extraordinary items after tax of the entity (or group of entities) since the date in the current period on which control was +acquired	$
13.3	Date from which such profit has been calculated	
13.4	+Operating profit (loss) and extraordinary items after tax of the entity (or group of entities) for the whole of the previous corresponding period	$

+ See chapter 19 for defined terms.

Loss of Control of Entities Having Material Effect

(See note 8)

14.1	Name of entity (or group of entities)	***NOT APPLICABLE***

14.2	Consolidated +operating profit (loss) and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss of control	$
14.3	Date to which the profit (loss) in item 14.2 has been calculated	
14.4	Consolidated +operating profit (loss) and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	$
14.5	Contribution to consolidated +operating profit (loss) and extraordinary items from sale of interest leading to loss of control	$

Reports for Industry and Geographical Segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Financial Reporting by Segments. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the presentation adopted in the Appendices to AASB 1005 *and indicates which amounts should agree with items included elsewhere in this statement.*

Segments

Operating Revenue
Sales to customers outside the economic entity
Inter-segment sales
Unallocated revenue
Total revenue (consolidated total equal to item 1.3)
Segment result (including abnormal items where relevant)
Unallocated expenses
Consolidated +operating profit after tax (before equity accounting) (equal to item 1.8)

The company and its subsidiaries operated predominately in the publishing and printing industry within Australiasia.

Segment assets)
Unallocated assets)
Total assets (equal to item 4.15))

Comparative data for segment assets should be as at the end of the previous corresponding period.

Dividends (In the Case of a Trust, Distributions)

15.1	Date the dividend (distribution) is payable	March 14, 1997
15.2	+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of registrable transfers received up to 5.00 pm if paper based, or by "End of Day" if a proper +SCH transfer)	February 28, 1997
15.3	If it is a final dividend, has it been declared? *(Preliminary final statement only)*	-

+ See chapter 19 for defined terms.

Amount Per Security

	Franking Rate Applicable		39%	36%	33%
	(Preliminary final statement only)				
15.4	**Final Dividend:** Current year - Ordinary	-¢	N/A	-¢	N/A
	- Preferred	-¢	N/A	-¢	N/A
15.5	Previous year	-¢	-¢	-¢	-¢
	(Half yearly and preliminary final statements)				
15.6	**Interim Dividend:** Current year - Ordinary	4.0¢	N/A	4.0¢	N/A
	- Preferred	4.4¢	N/A	4.4¢	N/A
15.7	Previous year - Ordinary	4.0¢	4.0¢	-¢	-¢
	- Preferred	4.4¢	4.4¢	-¢	-¢

Total Annual Dividend (Distribution) Per Security

(Preliminary final statement only)

		Current Year	Previous Year
15.8	+Ordinary securities	-¢	-¢
15.9	Preference +securities	-¢	-¢

Total Dividend (Distribution)

		Current Period $A'000	Previous Corresponding Period $A'000
15.10	+Ordinary securities	4,243	4,243
15.11	Preference +securities	2,334	2,334
15.12	**Total**	**6,577**	**6,577**

The +dividend or distribution plans shown below are in operation.

NOT APPLICABLE

The last date(s) for receipt of election notices for the +dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

(Note: Last years special interim dividend declared of 10 cents per ordinary share on October 12, 1995 is not included in the above)

+ See chapter 19 for defined terms.

Equity Accounted Associated Entities and Other Material Interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate note. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Investments in associated entities	Current Period $A'000	Previous Corresponding Period $A'000
16.1 Statutory carrying value of investments in associated entities (SCV)		
16.2 Share of associated entities' retained profits and reserves not included in SCV: Retained profits Reserves		
16.3 **Equity Carrying Value of Investments**	**NIL**	**NIL**

Material Interests in Entities Which are not Controlled Entities

The economic entity has an interest (that is material to it) in the following entities.

Name of Entity	Percentage of Ownership Interest (+ordinary Securities, +units etc) Held at End of Period		Contribution to +operating Profit (Loss) and Extraordinary Items After Tax	
17.1 **Equity Accounted Associated Entities**	Current Period	Previous Corresponding Period	Current Period $A'000	Previous Corresponding Period $A'000
			Equity Accounted	
NOT APPLICABLE				
17.2 **Other Material Interests**			*Not Equity Accounted (ie Part of Item 1.14)*	
NOT APPLICABLE				

+ See chapter 19 for defined terms.

Issued and Quoted Securities at End of Current Period

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of +securities		Number Issued	Number Quoted	Par Value (cents)	Paid-Up Value (cents)
18.1	**Preference +securities** *(description)*	NIL	NIL	NIL	NIL
18.2	Issued during current period Preferred Shares	53,041,290	53,041,290	20	20
18.3	**+Ordinary Securities**	106,081,929	106,081,929	100	100
18.4	Issued during current period	NIL	NIL	NIL	NIL
18.5	**+Convertible Debt Securities** (*description and conversion factor)*	NIL	NIL	NIL	NIL
18.6	Issued during current period	NIL	NIL	NIL	NIL
18.7	**Options** *(description and conversion factor)*	NIL	NIL	*Exercise Price* **NIL**	*Expiry Date* **NIL**
18.8	Issued during current period	NIL	NIL	NIL	NIL
18.9	Exercised during current period	NIL	NIL	NIL	NIL
18.10	Expired during current period	NIL	NIL	NIL	NIL
18.11	**Debentures** *(totals only)*	NIL	NIL		
18.12	**Unsecured Notes** *(totals only)*	NIL	NIL		

+ See chapter 19 for defined terms.

Comments by Directors

Comments on the following matters are required by ASX or, in relation to the half yearly statement, by AASB 1029: Half-Year Accounts and Consolidated Accounts. The comments do not take the place of the directors' report and statement (as required by the Corporations Law) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this statement.

Basis of Accounts Preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period. [Delete if inapplicable.]

Material factors affecting the revenues and expenses of the economic entity for the current period

See attached release issued by Directors

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

See attached release issued by Directors

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

Existing franking credits and franking credits arising from the payment of income tax before the proposed dividend are at 36% $89,775,000

Changes in accounting policies since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph 15(c) of AASB 1029: Half-Year Accounts and Consolidated Accounts. Disclose changes in the preliminary final statement in accordance with AASB 1001: Accounting Policies-Disclosure.)

NIL

+ See chapter 19 for defined terms.

Additional Disclosure for Trusts

19.1	Number of units held by the management company or a related party of it	***NOT APPLICABLE***
19.2	A statement of the fees and commissions payable to the management company Identify: • initial service charges • management fees • other fees	

Annual Meeting

(Preliminary final statement only)

The annual meeting will be held as follows:	
Place	
Date	
Time	
Approximate date the annual report will be available	

Compliance Statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 13).

Identify other standards used	NIL

2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.

3 This statement does/~~does not~~* *(delete one)* give a true and fair view of the matters disclosed (see note 2).

+ See chapter 19 for defined terms.

4 This statement is based on financial statements to which one of the following applies.
(Tick one)

	The financial statements have been audited.	✓	The financial statements have been subject to review by a registered auditor (or overseas equivalent).
	The financial statements are in the process of being audited or subject to review.		The financial statements have *not* yet been audited or reviewed.

5 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* *(delete one)*. *(Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Law.)*

6 The entity has/~~does not have~~* *(delete one)* a formally constituted audit committee.

Sign here: ..... Date: ..February 13, 1997.....
(~~Director~~/Company secretary)

Print name: ...B. H. G. Stofberg.....

Notes

1. **For announcement to the market** The percentage changes referred to in this section are the percentage changes calculated by comparing the current period's figures with those for the previous corresponding period. Do not show percentage changes if the change is from profit to loss or loss to profit, but still show the amount of the change up or down.

2. **True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

3. **Consolidated profit and loss account**

Item 1.1 The definition of "operating revenue" and an explanation of "sales revenue" (or its equivalent) and "other revenue" are set out in *AASB 1004: Disclosure of Operating Revenue***.**

Item 1.2 "other revenue" includes abnormal items, but excludes extraordinary revenue items.

Item 1.4 "+operating profit (loss) before abnormal items and tax" is calculated before dealing with outside +equity interests and extraordinary items, but after deducting interest on borrowings, depreciation and amortisation.

Item 1.7 This item refers to the total tax attributable to the amount shown in item 1.6. Tax includes income tax and capital gains tax (if any) but excludes taxes treated as operating expenses (eg, fringe benefits tax).

+ See chapter 19 for defined terms.

4. **Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

5. **Consolidated balance sheet**
Format The format of the consolidated balance sheet should be followed as closely as possible. However, additional items may be added if greater clarity of exposition will be achieved, provided the disclosure still meets the requirements of *AASB 1029*. Banking institutions and trusts may substitute a clear liquidity ranking for the Current/Non-Current classification.
Basis of revaluation If there has been a material revaluation of non-current assets (including investments) since the last annual report, the entity must describe the basis of revaluation adopted. The description must meet the requirements of paragraphs 19-21 of *AASB 1010: Accounting for the Revaluation of Non-Current Assets*. If the entity has adopted a procedure of regular revaluation, the basis for which has been disclosed and has not changed, no additional disclosure is required. Trusts should also note paragraph 10 of *AASB 1029 and* paragraph 11 of *AASB 1030*.

6. **Statement of cash flows** For definitions of "cash" and other terms used in this statement see *AASB 1026: Statement of Cash Flows*. Entities should follow the form as closely as possible, but variations are permitted if the directors (in the case of a trust, the management company) believe that this presentation is inappropriate. However, the presentation adopted must meet the requirements of *AASB 1026*. +Mining exploration entities may use the form of cashflow statement in Appendix 5B.

7. **Net tangible asset backing** Net tangible assets are determined by deducting from total tangible assets all claims on those assets ranking ahead of the +ordinary securities (ie, all liabilities, preference shares, outside +equity interests etc). +Mining entities are *not* required to state a net tangible asset backing per +ordinary security.

8. **Gain and loss of control over entities** The gain or loss must be disclosed if it has a material effect on the consolidated financial statements. Details must include the contribution for each gain or loss that increased or decreased the entity's consolidated +operating profit (loss) and extraordinary items after tax by more than 5% compared to the previous corresponding period.

9. **Equity accounting** If an entity adopts equity accounting, no comparative equity accounting figures are required in the first period following its adoption.

10. **Rounding of figures** This statement anticipates that the information required is given to the nearest $1,000. However, an entity may report exact figures, if the $A'000 headings are amended. If an entity qualifies under an ASC Class Order dated 17 August 1994, it may report to the nearest million dollars, or to the nearest $100,000, if the $A'000 headings are amended.

11. **Comparative figures** Comparative figures are normally the unadjusted figures from the previous corresponding period. However, if the previously reported figures are adjusted to achieve greater comparability, a note explaining the adjustment must be included with this statement. If no adjustment is made despite a lack of comparability, a note explaining the position should be attached.

+ See chapter 19 for defined terms.

12. **Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement. The requirement under the listing rules for an entity to complete this statement does not prevent the entity issuing reports more frequently. Additional material lodged with the +ASC under the Corporations Law must also be given to ASX. For example, a directors' report and statement, if lodged with the +ASC, must be given to ASX.

13. **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if one) must be complied with.

14. **Borrowing corporations** As at 1/7/96, this statement may be able to be used by an entity required to comply with the Corporations Law as part of its half yearly financial statements if prepared in accordance with Australian Accounting Standards. However, borrowing corporations must comply with Schedule 5 of the Corporations Regulations. See regulation 3.6.02(4).

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+ See chapter 19 for defined terms.